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If you have any comments on this draft form, you can submit them to us on our web site. Include the word DRAFT in your response. You may make comments anonymously, or you may include your name and e-mail address or phone number. We will be unable to respond to all comments due to the high volume we receive. However, we will carefully consider each suggestion. So that we can properly consider your comments, please send them to us within 30 days from the date the draft was posted.

**Renewable Electricity, Refined Coal,
and Indian Coal Production Credit**

▶ Attach to your tax return.

Name(s) shown on return

Identifying number

Section A. Electricity produced at qualified facilities placed in service prior to October 23, 2004

1	Kilowatt-hours produced and sold (see instructions)	× 0.021	1	
2	Phaseout adjustment (see instructions)	\$ ×	2	
3	Credit before reduction. Subtract line 2 from line 1		3	
Reduction for government grants, subsidized financing, and other credits:				
4	Total of government grants, proceeds of tax-exempt government obligations, subsidized energy financing, and any federal tax credits allowed for the project for this and all prior tax years (see instructions)		4	
5	Total of additions to the capital account for the project for this and all prior tax years		5	
6	Divide line 4 by line 5. Show as a decimal carried to at least 4 places		6	.
7	Multiply line 3 by line 6		7	
8	Subtract line 7 from line 3		8	
9	Section A renewable electricity production credit from partnerships, S corporations, cooperatives, estates, and trusts		9	
10	Add lines 8 and 9. Cooperatives, estates, and trusts, go to line 11; partnerships and S corporations, report this amount on Schedule K; all others, report this amount on Form 3800, line 1f		10	
11	Amount allocated to patrons of the cooperative or beneficiaries of the estate or trust (see instructions)		11	
12	Cooperatives, estates, and trusts. Subtract line 11 from line 10. Report the credit on Form 3800, line 1f		12	

Section B. Electricity and refined coal produced at qualified facilities placed in service after October 22, 2004, and Indian coal produced at facilities placed in service after August 8, 2005

Part I Current Year Credit

Electricity produced at qualified facilities using wind, closed-loop biomass, geothermal, and solar				
1	Kilowatt-hours produced and sold (see instructions)	× 0.021	1	
Electricity produced at qualified facilities using open-loop biomass, small irrigation power, landfill gas, trash combustion, and hydropower				
2	Kilowatt-hours produced and sold (see instructions)	× .01	2	
3	Add lines 1 and 2		3	
4	Phaseout adjustment (see instructions)	\$ ×	4	
5	Subtract line 4 from line 3		5	
Refined coal produced at a qualified refined coal production facility				
6	Tons produced and sold (see instructions)	× \$6.061	6	
7	Phaseout adjustment (see instructions)	\$ ×	7	
8	Subtract line 7 from line 6		8	
Indian Coal produced at a qualified Indian coal production facility				
9	Tons produced and sold (see instructions)	× \$1.589	9	
10	Credit before reduction. Add lines 5, 8, and 9		10	
Reduction for government grants, subsidized financing, and other credits:				
11	Total of government grants, proceeds of tax-exempt government obligations, subsidized energy financing, and any federal tax credits allowed for the project for this and all prior tax years (see instructions)		11	
12	Total of additions to the capital account for the project for this and all prior tax years		12	
13	Divide line 11 by line 12. Show as a decimal carried to at least 4 places		13	.
14	Multiply line 10 by the lesser of 1/2 or line 13		14	
15	Subtract line 14 from line 10		15	
16	Section B renewable electricity, refined coal, and Indian coal production credit from partnerships, S corporations, cooperatives, estates, and trusts		16	
17	Add lines 15 and 16. Partnerships and S corporations, report this amount on Schedule K; all others continue to line 18		17	
18	Renewable electricity, refined coal, and Indian coal production credit included on line 17 from passive activities (see instructions)		18	
19	Subtract line 18 from line 17		19	

Part I *Continued*

20	Renewable electricity, refined coal, and Indian coal production credit allowed for 2008 from a passive activity (see instructions)	20		
21	Carryforward of renewable electricity, refined coal, and Indian coal production credit to 2008.	21		
22	Carryback of renewable electricity, refined coal, and Indian coal production credit from 2009 (see instructions)	22		
23	Add lines 19 through 22. Cooperatives, estates, and trusts, go to line 24; all others, go to Part II	23		
24	Amount allocated to patrons of the cooperative or beneficiaries of the estate or trust (see instructions)	24		
25	Cooperatives, estates, and trusts. Subtract line 24 from line 23. Use this amount to complete Part II	25		

Part II **Allowable Credit**

26	Regular tax before credits (see instructions)	26		
27	Alternative minimum tax (see instructions)	27		
28	Add lines 26 and 27	28		
29a	Personal credits from Form 1040 or Form 1040NR (see instructions)	29a		
b	Foreign tax credit	29b		
c	Credit from Form 8834	29c		
d	Non-business alternative motor vehicle credit (Form 8910, line 18)	29d		
e	Non-business alternative fuel vehicle refueling property credit (Form 8911, line 19)	29e		
f	Add lines 29a through 29e	29f		
30	Net income tax. Subtract line 29f from line 28. If zero, skip lines 31 through 34 and enter -0- on line 35	30		
31	Net regular tax. Subtract line 29f from line 26. If zero or less, enter -0-	31		
32	Enter 25% (.25) of the excess, if any, of line 31 over \$25,000 (see instructions)	32		
33	Subtract line 32 from line 30. If zero or less, enter -0-	33		
34a	General business credit (Form 3800, line 19)	34a		
b	Empowerment zone and renewal community employment credit (Form 8844, line 26)	34b		
c	Work opportunity credit (Form 5884, line 23)	34c		
d	Alcohol and cellulosic biofuel fuels credit (Form 6478, line 32)	34d		
e	Add lines 34a through 34d	34e		
35	Subtract line 34e from line 33. If zero or less, enter -0-	35		
36	Credit allowed for the current year. Cooperatives, estates, and trusts. Enter the smaller of line 25 or line 35. Report this amount on Form 1041, Schedule G, line 2c; or Form 1120-C, Schedule J, line 5c. If line 35 is smaller than line 25, see instructions. All others. Enter the smaller of line 23 or line 35. Report this amount on Form 1040, line 54; Form 1040NR, line 49; Form 1120, Schedule J, line 5c; or the applicable line of your return. If line 35 is smaller than line 23, see instructions	36		