

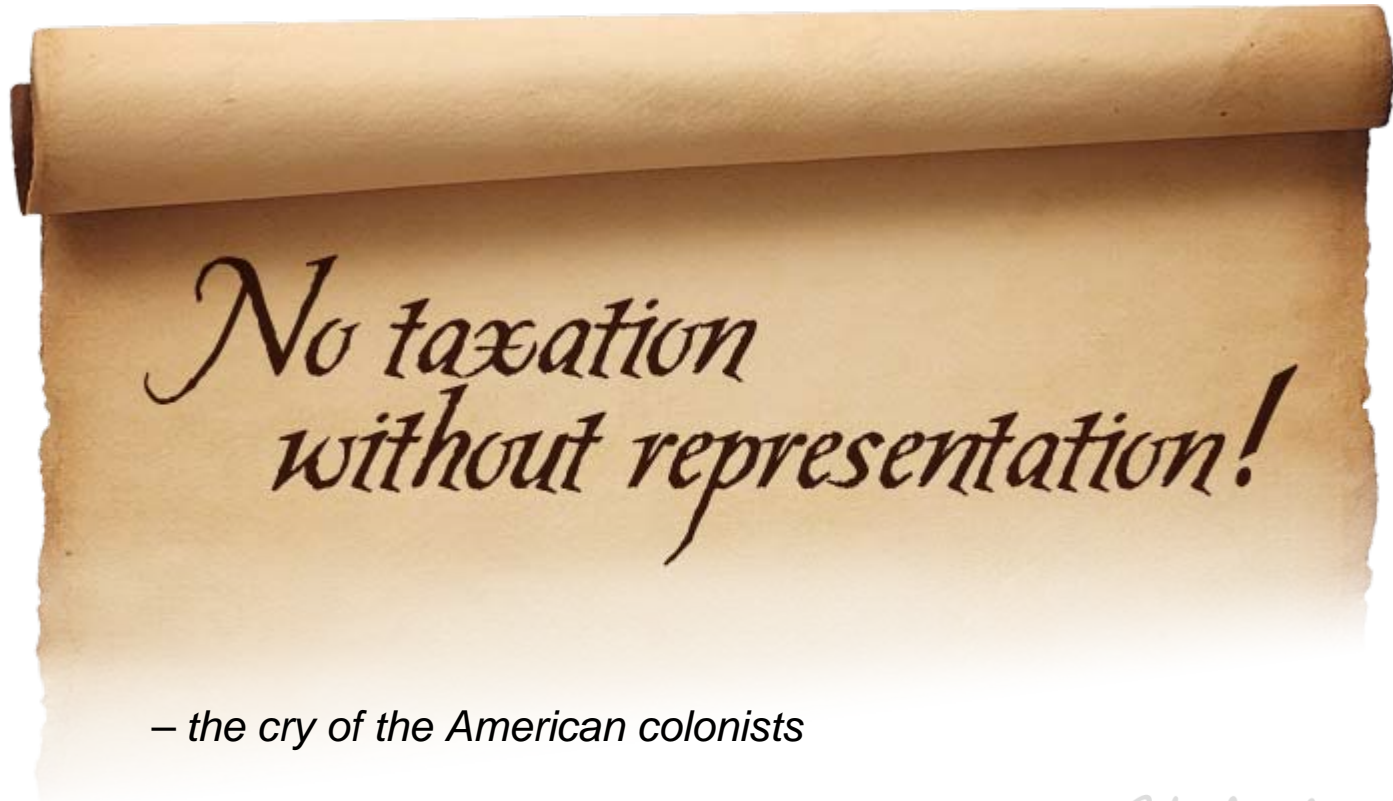
# Understanding Taxes



Theme 2: Taxes in U.S. History



## No Taxation Without Representation



– *the cry of the American colonists*



## Taxes and Early Civilization



60

212

1057

1404

2000  
BC

2010  
AD



# Taxation in the Constitution



1781

1787

1788

1500  
AD

2010  
AD



## Whiskey Rebellion



1500  
AD

1791

1794

2010  
AD



## Theme 2: Taxes in U.S. History

# War of 1812



1500  
AD

1812

1815

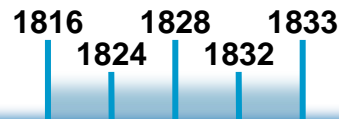
2010  
AD

Understanding  
Taxes





## Protective Tariff



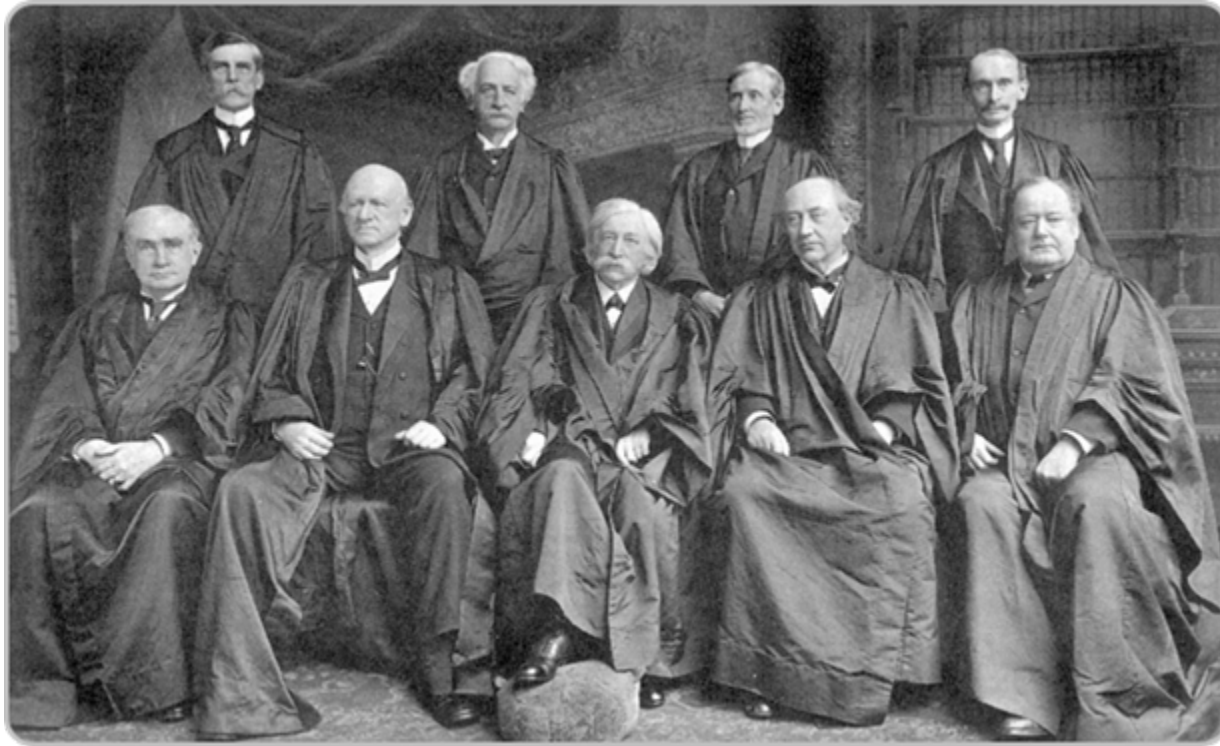
1500  
AD

2010  
AD



## Theme 2: Taxes in U.S. History

# Civil War Income Tax



1500  
AD

1862  
1892  
1894  
1895

2010  
AD

Understanding  
Taxes





## 1913 Sixteenth Amendment



Early 1900's  
1913

1500  
AD

2010  
AD



# Social Security Act of 1935



1929

1935

1500  
AD

2010  
AD



# Theme 2: Taxes in U.S. History

## Victory Tax of 1942



Form 1040  
Individual Income Tax Return

**UNITED STATES  
INDIVIDUAL INCOME AND VICTORY TAX RETURN**

FOR CALENDAR YEAR 1943

Print your beginning 1943, and ending 1944  
PRINT NAME AND ADDRESS PLAINLY. (See Instructions 10)

(Please) (See page number of book, handbook and rules, if this is a joint return)

(Show and explain, in each case)

(State or name)

Residence Social Security number, if any

**COMPUTATION OF NET INCOME**

INCOME	Column 1		Column 2	
	Income Taxable	Income Taxable	Income Taxable	Income Taxable
1. Salary, Wages, and Compensation for Personal Services				
Employer's Name				
City and State				
Total	\$	\$	\$	\$
Less: Deductible expenses (except interest on investment)				
Compensation after deductible expenses	\$	\$	\$	\$

1500 AD

1942

1945

2010 AD



## Tax Reform



**1964**—As a way to boost a sagging economy, a tax cut by the Johnson Administration allowed taxpayers to have more money to spend on consumer goods.



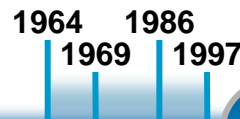
**1969**—Nixon's Tax Reform Act of 1969 closed loopholes used by the rich, and gave exemptions and tax cuts to lower-income groups.



**1986**—The Tax Reform Act of 1986 reduced and simplified taxes.



**1997**—The Tax Reform Act of 1997 made more than 800 changes to the existing tax code.



1500  
AD

2010  
AD



## Tax Reform



**2009**—President Obama signed the American Recovery and Reinvestment Act of 2009 on February 17. The Recovery Act's three main goals are to: create and save jobs, spur economic activity and invest in long-term economic growth, and foster accountability and transparency in government spending. The plan includes many federal tax cuts and incentives, including cutting taxes for 129 million working households by providing an \$800 Making Work Pay tax credit.

1500  
AD

2009

2010  
AD